

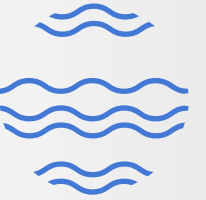


OFFSHORE NORGE

MARGINAL SUBSEA TIE-BACKS FIELD DEVELOPMENTS

MAXIMIZING VALUE IN UNTAPPED RESERVES

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DISCOVERIES NORWEGIAN CONTINENTAL SHELF

Discoveries greater than 1
MSm³ o.e. and resource
category 4F, 5F, and 7F



A JOINT INDUSTRY PROJECT





OUR VISION

*Enable **safe, sustainable and profitable** extraction of recoverable resources from marginal discoveries*

Background

To ensure **national value creation, energy security during the transition period, and long-term employment**, operators and suppliers have joined forces in a joint initiative to maintain stable production on the Norwegian continental shelf beyond the 2030's

GOALS



REDUCE COST



**REDUCE TIME
SPENT BY 40%**



**REUSE OF AT
LEAST 50%**



SAFETY FIRST - NO COMPROMISE

FOCUS AREAS



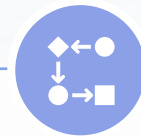
Collaboration

Through barrierless collaboration significantly reduce time and cost for subsea marginal tie-back field development in a safe and sustainable manner



Reuse

Through collaboration and information sharing facilitate for increased reuse on NCS in order to significantly reduce time and cost for subsea marginal tie-back field development



Regulations

Through regulations and standardisation significantly reduce time and cost for subsea marginal tie-back field development in a safe and sustainable manner



Excellence in Project Development

Unlock value in marginal tie-backs by reducing development time and cost through fit-for-purpose governance, reusable building blocks, and cross-portfolio collaboration



TPA & GTC

STATUS AND TIMELINE



Is it time to change our practices relating to how we perform hydrocarbon allocation in the future?



↑↓ 61

80%

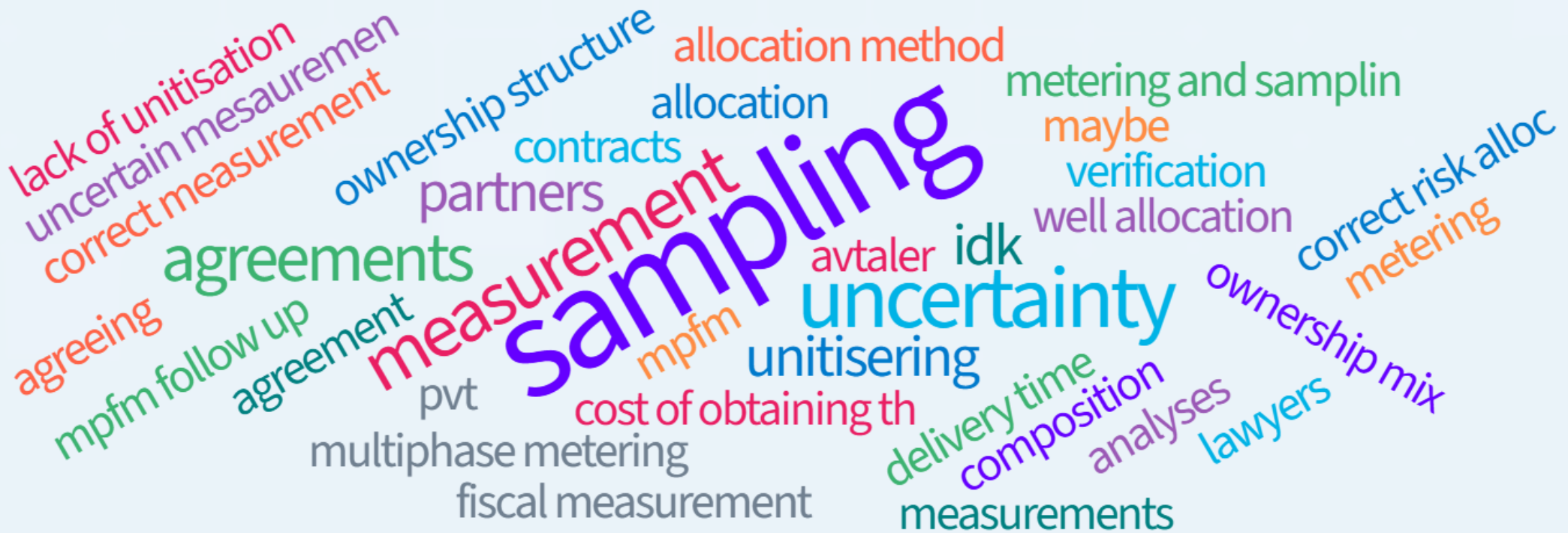
Yes, bring me on

No, definitively not - business as usual

20%

Maybe, let's discuss it

What are the main hydrocarbon allocation challenges of the future for the NCS, given that the future is sub-sea and majority is smaller resources?



How perform allocation of the future given that the future of the NCS mainly will consist of fields with short lifetime, making it hard to justify advanced metering concepts?



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